

ASSOCIATION DES CLUBS DE CRICKET DU SUD-OUEST

Siège social : Hôtel des Associations - 47160 DAMAZAN

BLEVINS  FRANKS
INTERNATIONAL TAX & WEALTH MANAGEMENT

18 October 2020

ACCSO Treasurers Report 2020

I would first like to take this opportunity to thank Stephen Harrison my predecessor for all his support and assistance in my first year as your treasurer particularly in our dealings with Blevins Franks.

It has undoubtedly been a difficult year; Covid-19 caused considerable disruption. ACCSO had to revise the 2020 budget and this was approved by the bureau on your behalf after circulation to clubs on 29 July. Included with the revised 2020 budget and the draft budget for 2021 was the ACCSO financial review. All of these documents have been distributed as well as the 2020 accounts for your consideration. The accounts have been reconciled with our bank statements to 31 September and provision for an outstanding payment due in the financial year has been made on the balance sheet.

I am afraid I have to report that it is still unclear if Blevins Franks will be able to continue their sponsorship in 2021 and beyond. I hope to have further discussions with Rupert Holderness, General Manager at Blevins Franks in the new year and I will report back to club presidents on my progress. However from the discussions I have had I believe it unlikely we will receive the 2000€ in sponsorship we received in 2019. I am sure we would all like to thank Blevins Franks and Rupert for their kind contribution (1000€) in 2020 given the financial uncertainty created by Covid-19.

Due to Blevins Franks sponsorship and the fact no league, cup or T20 cricket has been played in 2020 I am pleased to report an increase in funds of 518€. However we must consider this will be off-set by a substantial budgeted loss in 2021 of 1185€. As you are aware it is proposed no competition entry fees will be charged in 2021 as no competition took place in 2020, therefore ACCSO clubs will only have to find the 75€ inscription fee next year. In addition the balls purchased in 2020 will be rolled over to 2021 and distributed at the AGM.

I am pleased to report the revised budgeted loss for the two years (2020 and 2021) will reduce to 667€. This is as a direct result of the slightly better profit in 2020 vs budget. The ACCSO bureau considers the budgeted loss for the combined financial years 2020 and 2021 reasonable and manageable given the issues around Covid-19. However I would ask clubs to consider/reconsider the financial review document that spells out the increasing financial challenges in the coming years. We will look to Blevins Franks to provide sponsorship in 2021 and beyond and/or attempt to find alternative sponsorship. However ACCSO clubs are likely to have to start making considerable additional contributions in 2022 and beyond given what is likely to be a tough business environment.

As you can see from the accounts your association is currently in a good financial position but looking to the future it is uncertain how ACCSO is going to fund its activities other than through increased contributions from member clubs. If I can be of any assistance to clubs in these difficult times please feel free to contact me.

Peter Brown
ACCSO Treasurer